

MAP OF SINGAPORE'S FUNDING SOURCES

Late Stage
from profitability to expansion/exit

Growth Stage
from revenue to profitability

Early Stage
from product to revenue

Seed
from idea to prototype

SGD sought 0

75,000

125,000

250,000

500,000

Alternatives
to venture capital

Bootstrapping

There's always the old-fashioned way to raise money: by earning it, one dollar at a time. Who needs external financing when you've got tons of customers?

Strategic Corporate Investment

A big company might find you intriguing enough to invest; try contacting the venture arms of established players in your industry.

NRF Early Stage
coinvested in VC funds

- Walden International
- Bioveda Capital II
- Nanostart Asia
- Extream Ventures
- Tamarix Capital
- Raffles Venture Partners
- Upstream Ventures
- Giza
- 3V SourceOne Capital

SPRING SEEDS coinvests with external investors at 2:1, up to \$1M.

Imprimatur Capital

Accel-X

Sirius

BAF Spectrum

DTA Capital (Malaysia)

Japan Venture Partners

Tigris Capital

Finn Evdemon Capital Partners

MDA's PILOT scheme 50% funds digital media and game content development.

Mindef's CSIT Tech Innovation Fund has money for "strategic" applications.

NRF Proof-of-Concept grant for IHL researchers (sister to TECS).

NRF Incubation Scheme

SPRING TECS Proof-of-Concept and Proof-of-Value schemes fund commercialization.

iJam Incubators invest \$55,000 for typically 5–25% of the company.
Athena Innovator · Azione Capital · Expara IDM Ventures · FrontEdge Capital
NUS Enterprise / Garag3 · NTU Ventures · SITF · Stream Global · Thymos Capital

IDMPO (MDA)
backs the iJam funds

SPRING YES! matches 4:1 to youths under 26

Angel Investors

The best way to reach angels is via BANSEA, which holds pitch sessions regularly.

Friends and Family

If your venture succeeds, they'll wish they'd put more in.
If it fails, they'll wish they'd put less. C'est la vie!

Standard Chartered PE
 Henderson Equity Partners
 Crest Capital Asia
 Tembusu Partners
 OWW Capital Partners

Sycamore Ventures

Peacock Equity Fund

Singapore Press Holdings

MediaCorp

Pierce & Pierce Group

Hina Capital Partners

UOB Venture Management

JAFCO Asia

Green Mountain Investments

JAIC Asia Capital

Philips Securities offers OTC listings as an alternative to IPO.

IDA's IIPL will co-invest with VCs in Singapore IT companies.

Gobi Partners

Vickers Venture Partners

Vertex Management II

IDG Ventures

SBI Venture Capital

SPRING Bridging Loan Programme matches bank loans 8:2.

Mercatus Capital

SkyVen Asset Management

iGlobe Group

Walden International

Bioveda Capital II

Nanostart Asia

Extream Ventures

Tamarix Capital

Raffles Venture Partners

Upstream Ventures

Giza

3V SourceOne Capital

SPRING Business Angels Scheme coinvests up to \$1.5M with BAF, Sirius, and Accel-X

1,000,000

2,000,000

4,000,000

8,000,000

16,000,000

www.mengwong.com/sg/capital/
 Placement on map is approximate.
 Not all funding sources are listed;
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 Investor appetites vary constantly.
 Comments and corrections welcome at
 mengwong@pobox.com
 ver.20090508

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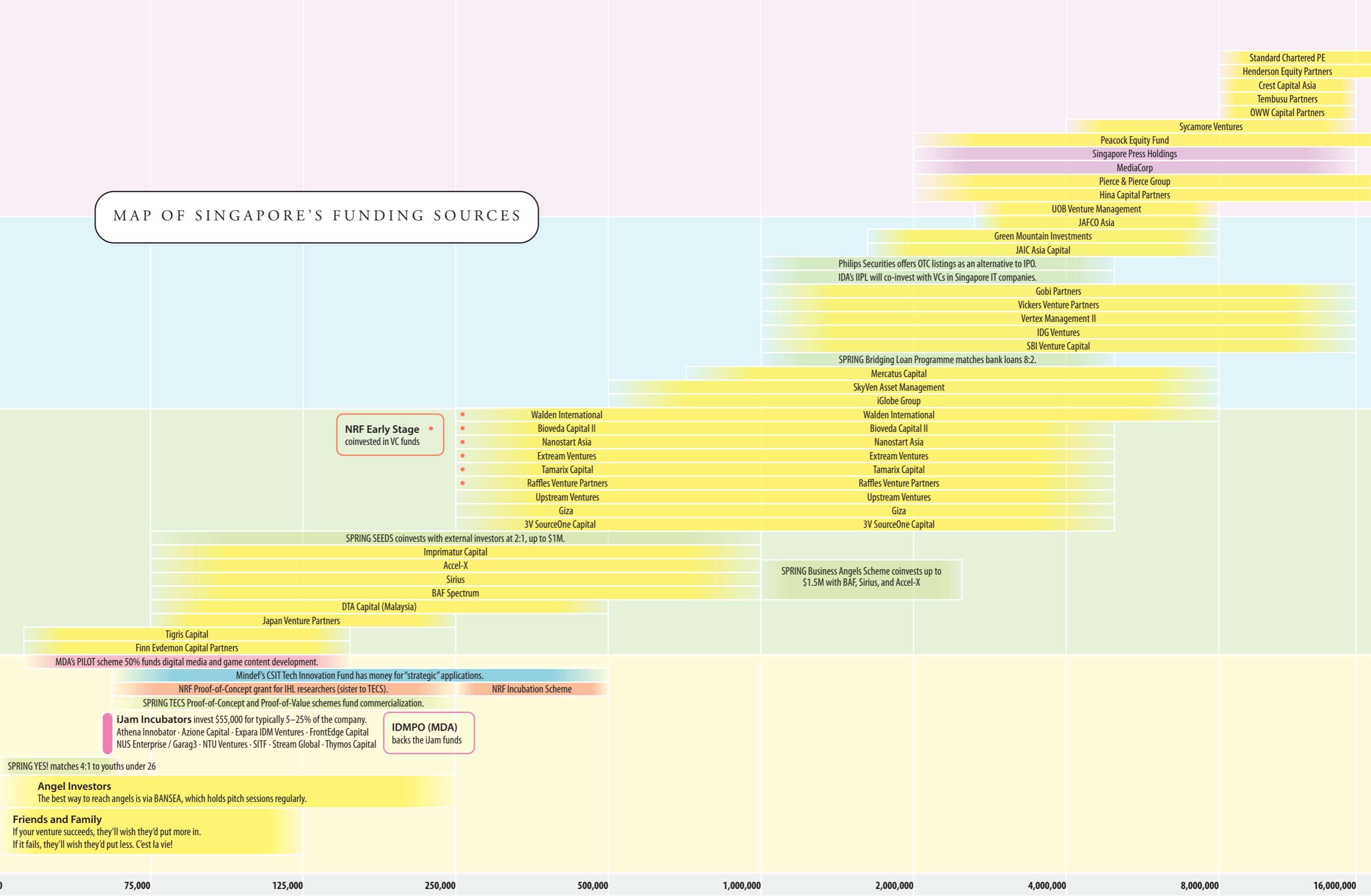
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